Student Accident and Sickness Insurance Plan

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Why is it necessary to have Accident and Sickness Insurance?

• To help students pay for medical and prescription expenses.
• To get medical services at a discounted rate.
Who is the Insurance Company?

- Student Assurance Services (SAS) is the insurance company.
- SAS can answer any questions you have regarding:
  - what is covered
  - claims that have been submitted from doctors.
- The customer service number is 1-800-328-2739.
Who is Lockton Companies?

- Lockton Companies is the servicing agent, we helped to place the insurance coverage with Student Assurance Services (SAS).
- We help to answer questions regarding how to sign up for the insurance and are who you should call if you are having any problems getting in touch with SAS.
- We do not have access to individual claim or benefit information.
What is a Deductible?

• A deductible is the amount you must pay out of your pocket for each injury or sickness in any one plan year before the health plan begins to pay the percentage payable.

• Under the University’s health plan, a student’s deductible is:
  – $25 with a Student Health Center referral,
  – $50 without a referral,
  – A dependent’s deductible is $50.
What is a Plan Year?

• The plan year is the time frame to which all plan maximums and deductibles begin and end.
• The University’s plan year begins on August 1, 2003 and ends on July 31, 2004.
What is a Lifetime Maximum?

• The total amount the health plan will pay while you are covered under the plan.
• The University’s lifetime maximum is:
  – $100,000 for Students, and
  – $50,000 for dependents.
What is Coinsurance?

• The amount you must pay after you have satisfied your per injury or sickness deductible up to your lifetime maximum.
• The University’s coinsurance is:
  – For the first $7,500, 0% in-network and 20% out-of-network,
  – For the next $42,000, 20% in-network and 40% out-of-network,
  – Then for the next $50,000, 0% in-network and 20% out-of-network.
Example

- $10,000 Hospital Bill
- Student is charged a $25 deductible assuming they went to the Student Health Center first.
- Balance = $9,975
- First $7,500 of the $9,975 is paid at 100% by SAS.
- Balance = $2,475
- $2,475 is paid at 80% by SAS
  » SAS pays $1,980
  » Student owes $520 to provider
What does In-Network mean?

• The current medical plan is considered a PPO plan. PPO stands for Preferred Provider Organization.
• The University’s medical plan has in and out-of-network benefits.
• For in-network benefits, SAS has a partnership with the Beechstreet network. By going to doctors and hospitals contracted with this network, students can get medical services at a discounted rate and the insurance plan will cover the benefits at a higher percentage.
What does In-Network mean?

- Students can find out which doctors are contracted with Beechstreet by calling them directly at 1-800-937-2277 or by going to www.beechstreet.com.
What does Out-of-Network mean?

• It means you are going to a doctor that is not contracted with the Beechstreet network and therefore your benefits are paid at a lower percentage.
What is a Claim?

• A claim is a request for payment of the benefit due under the terms of an insurance contract.
• Example of a claim – a bill from a doctor.
• When a doctor makes you pay upfront for charges and submit the bill to SAS yourself or the doctor or hospital visit was the result of an accident, you will be required to fill out a claim form.
How do I file a claim?

• Most of the time, the doctor will automatically send the bill directly to Student Assurance Services.
• Sometimes, you will have to send in the bill from the doctor yourself, in that case you will be required to send in a claim form.
• You will then mail the claim form and the bill from the doctor to:
  » Student Assurance Services, Inc.
    P.O. Box 196
    Stillwater, MN 55082-0196
How a Bill Becomes a Claim... In Network

1. **STUDENT PAYMENT**
   - Student receives treatment.
   - Doctor sends bill to SAS

2. **BILL**
   - Appropriate discount for using an in-network provider is applied.
   - Student's and SAS's payment responsibilities are calculated.

3. **STUDENT**
   - Student pays doctor's office for copayments, deductibles, and/or co-insurance that he or she is responsible for.

4. **EXPLANATION OF BENEFITS**
   - SAS sends summary of provider charges and insurance company payments to patient.

5. **SAS PAYMENT**
   - Student ASSURANCE SERVICES

6. **BILL**
   - SAS sends summary of provider charges and insurance company payments to patient.
How a Bill Becomes a Claim... Out of Network

1. **STUDENT PAYMENT**
   - Student receives treatment.
   - Student pays doctor’s office for copayments, deductibles, and/or co-insurance and any charges over the usual and customary rate fees.

2. **PROVIDER**
   - Doctor sends bill to SAS

3. **BILL**
   - Applicable usual and customary rate fees are applied.
   - Student’s and SAS’s responsibilities are calculated.

4. **STUDENT ASSURANCE SERVICES**
   - SAS sends summary of provider charges and SAS payments to student.
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What should I do if I get sick?

• Report immediately to the Student Health Center or, if not in school, the nearest doctor.
• If it is an emergency, report to the nearest hospital.
What is considered an Emergency?

- Sudden, serious medical condition if not treated immediately might result in death or long-term medical problem.
  - Heart Attack or stroke
  - Excessive bleeding
  - Allergic reaction or poisoning
  - Life threatening
Who should I contact if I have questions?

• For questions regarding claims or benefits, you should contact Student Assurance Services (SAS) at 1-800-328-2739 or visit [www.sas-mn.com](http://www.sas-mn.com).

• For problems/issues with SAS, contact Lockton Companies at 1-800-800-8702.
Questions?